



CENTRAL INTELLIGENCE AGENCY

WASHINGTON, D. C. 20505

OFFICE OF THE DIRECTOR

23 OCT 1969

The Honorable John W. McCormack
Speaker of the House of Representatives
Washington, D. C. 20515

My dear Mr. Speaker:

This letter transmits for the consideration of the Congress a proposed draft bill to amend the Central Intelligence Agency Retirement Act of 1964 for Certain Employees, as amended. The proposed bill brings the CIA Retirement Act into consonance with certain provisions of the Civil Service retirement system.

Public Law 91-93, approved October 20, 1969, made significant improvements in the benefits of the Civil Service retirement system. Contribution rates were increased also. The improvement in benefits includes using "high three" instead of "high five" for computing annuities, permitting accumulated sick leave to be added in the computation of annuities, adding 1 percent to cost-of-living adjustment for annuitants, making the remarriage provisions partially retroactive, and improving survivor benefits.

A number of key features in the CIA Retirement Act, as passed in 1964, were adopted from provisions of law then applicable to Civil Service retirees. These features included the provisions amended by P.L. 91-93.

The reasons for changing these benefits under the Civil Service retirement system apply with equal force to the CIA system. This CIA retirement system would be completely undermined if it did not keep pace with the improved benefits and effective dates of P.L. 91-93. On the other hand, enactment of the proposed bill will assure that appropriate provisions of the CIA retirement system remain in line with those of the Civil Service system.

We would appreciate early and favorable consideration of the proposed bill. The Bureau of the Budget has advised that there is no objection to presenting the proposed bill to the Congress from the standpoint of the Administration's program.

Sincerely,

SIGNED

Richard Helms
Director

Enclosure

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